

Greenmeadow Ranch Owner's Association  
Income Statement  
For the Twelve Months Ending December 31, 2018

	2018 Actual	2018 Budget	Variance	2019 Budget	
<b>Fees</b>					
Association Fees	\$20,700.00	\$21,000.00	-\$300.00	\$21,000.00	
Prior Year Annual Meeting Attendance Credit	-\$200.00	\$200.00	-\$400.00	\$200.00	
Total Fees	\$20,500.00	\$20,800.00	-\$300.00	\$20,800.00	
<b>Expenses</b>					
Supplies Expense	\$7.00	\$100.00	-\$93.00	\$100.00	
Postage and Shipping Expense	\$65.25	\$100.00	-\$34.75	\$100.00	
Property Maintenance Expense	\$14,448.00	\$14,000.00	\$448.00	\$15,000.00	common area maintenance, new landscaping for far west
Electric	\$604.59	\$1,000.00	-\$395.41	\$1,000.00	DP&L
Lighting	\$800.00	\$500.00	\$300.00	\$300.00	finished lighting project
Property Insurance	\$724.00	\$800.00	-\$76.00	\$800.00	
Entrance way fence repair	\$0.00	\$0.00	\$0.00	\$2,000.00	
Entrance way brick repair	\$3,080.00	\$7,000.00	-\$3,920.00	\$0.00	
Water	\$1,421.00	\$2,500.00	-\$1,079.00	\$2,500.00	
Pond	\$860.00	\$1,000.00	-\$140.00	\$1,000.00	repair of aerator as needed, water treatment
Tree replacement	\$0.00	\$3,000.00	-\$3,000.00	\$3,000.00	
Meeting Expenses	\$75.00	\$75.00	\$0.00	\$75.00	
Trustee compensation	\$0.00	\$0.00	\$0.00	\$0.00	current trustees decline compensation
Government filings	\$0.00	\$200.00	-\$200.00	\$200.00	liens
Legal Expenses	\$0.00	\$1,000.00	-\$1,000.00	\$1,000.00	
Real Estate Taxes	\$79.00	\$175.00	-\$96.00	\$175.00	
Total Expenses	\$22,163.84	\$31,450.00	-\$9,286.16	\$27,250.00	
Net	-\$1,663.84			-\$6,450.00	
Checking account balance as of 12/31/18	\$25,672.03	Projected balance		\$19,222.03	